

Minutes of Finance Committee Meeting of 22 September 2026

Present PB, GW, KA, ER & SG

Item 1 Opening Prayer

The meeting commenced with a prayer for the Parish.

Item 2 Minutes of Last Meeting

It was accepted that there were no Minutes of the last Finance Committee meeting because discussion at that meeting had been recorded in the written and verbal presentations to the Parish on the annual accounts.

Item 3 Matters Arising

There were, therefore, no matters arising.

Item 4 Canmore Renovation/Financial Position

- Expenditure for Phases 1 and 2 amounted to £294,169.06
- Fundraising income to date amounted to £292,951.33.
- Parish funds drawn down to date amounted to £330,000 with balance remaining invested with Gillis £380,367.60, with cash at bank amounting to £140,000.
- Disregarding extraordinary expenditure, which would cease, receipts from collections exceeded requirements by £10,000 for the first half of the year.
- **Action - a proportion of general expenses are attributable to Canmore and it would be helpful to separate Canmore from Parish general expenses.**
- **Action - in the longer term, we should ensure that Shirley Grieve's fundraising expertise is passed on. PB to put Shirley in touch with SG.**

Item 5 - Bank Move Timetable Update

- The Archdiocese wants^[OBJ] all parish accounts moved from BoS to RBS and a timetable has been agreed.
- There will be a St James' account, a Canmore account and a 200 Club account.

Item 6- Gift Aid/OPAS transition

Gift aid is now recorded on the OPAS accounting system, which manages Gift Aid donations and tracking and record keeping. The Annual Return in April should, therefore, involve little more than the push of a button.

Item 7 - University Catholic Society Charges 2026/7

The initial objective is to encourage large numbers of Students to use Canmore for evangelical purposes. When that objective is met, a proportionate student contribution to costs will be discussed.

Item 8- Systems, Budget and Controls Review Separate budgets are required for the Parish and Canmore for 2027. The objective is to have budgets in place by the beginning of next year. **Actions - Finance Committee to liaise with Fabric Committee concerning future planned expenditure.**

Protocols for office and administrative functions relating to Finance are being prepared.

Item 9 - AOB

A parishioner, who wishes to remain anonymous, has expressed an interest in funding a new projector and sound dampening equipment for the Church Hall. The new television in the hall is equipped for slide shows. **Actions ER to ascertain the cost of sound dampening equipment and SG to indicate to the parishioner in question that any contribution to the cost of the television would be most helpful.**

Item 10 - Date of next meeting

Tuesday 16 February 2027 at 12 noon.